

COMMERCE AND FINANCE

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REPORT OF S. A. L.

**Road One of Few to Show
Gains During Year of Gen-
eral Depression**

GERMAN FOOD SUPPLY

Country Probably Could Maintain Independence for a Year—Cotton

very much upon the farmer. If he becomes panic-stricken it will be very bad and cotton will sell low, but we have seen the farmer stop selling entirely and hold back for two months, forcing his creditors to wait on him, and I am inclined to think he will take that position this season and at least market the wool and hides.

period when railroad gains was the exception, showed an increase of \$76,000 over 1912 and of \$2,370,000 over 1911. Net earnings after taxes in 1914 were \$136,000 higher than in 1913 and \$1,356,000 ahead of 1912. Total available income for fixed charges was \$1,011,000 ahead of 1913 and \$2,100,000 ahead of 1912.

NEW YORK PRODUCE.

and other grades has been about 1912 in three years and \$3,500,000. Income has increased more than twice as fast as fixed and miscellaneous charges.

The 1914 surplus is equivalent to 7 per cent on the preferred stock outstanding.

Japan and Our Cotton.

Confirmation is lacking of the report from St. Louis that Japan has ordered 2,000,000 bales of American cotton, and while this figure is exaggerated it is not improbable that Japanese mills will

trade dull. No. 14, 1914 spring, 11 1/2¢; No. 15, 11 1/4¢; No. 16, 11 1/4¢; No. 17, 11 1/4¢; No. 18, 11 1/4¢; No. 19, 11 1/4¢; No. 20, 11 1/4¢; No. 21, 11 1/4¢; No. 22, 11 1/4¢; No. 23, 11 1/4¢; No. 24, 11 1/4¢; No. 25, 11 1/4¢; No. 26, 11 1/4¢; No. 27, 11 1/4¢; No. 28, 11 1/4¢; No. 29, 11 1/4¢; No. 30, 11 1/4¢; No. 31, 11 1/4¢; No. 32, 11 1/4¢; No. 33, 11 1/4¢; No. 34, 11 1/4¢; No. 35, 11 1/4¢; No. 36, 11 1/4¢; No. 37, 11 1/4¢; No. 38, 11 1/4¢; No. 39, 11 1/4¢; No. 40, 11 1/4¢; No. 41, 11 1/4¢; No. 42, 11 1/4¢; No. 43, 11 1/4¢; No. 44, 11 1/4¢; No. 45, 11 1/4¢; No. 46, 11 1/4¢; No. 47, 11 1/4¢; No. 48, 11 1/4¢; No. 49, 11 1/4¢; No. 50, 11 1/4¢; No. 51, 11 1/4¢; No. 52, 11 1/4¢; No. 53, 11 1/4¢; No. 54, 11 1/4¢; No. 55, 11 1/4¢; No. 56, 11 1/4¢; No. 57, 11 1/4¢; No. 58, 11 1/4¢; No. 59, 11 1/4¢; No. 60, 11 1/4¢; No. 61, 11 1/4¢; No. 62, 11 1/4¢; No. 63, 11 1/4¢; No. 64, 11 1/4¢; No. 65, 11 1/4¢; No. 66, 11 1/4¢; No. 67, 11 1/4¢; No. 68, 11 1/4¢; No. 69, 11 1/4¢; No. 70, 11 1/4¢; No. 71, 11 1/4¢; No. 72, 11 1/4¢; No. 73, 11 1/4¢; No. 74, 11 1/4¢; No. 75, 11 1/4¢; No. 76, 11 1/4¢; No. 77, 11 1/4¢; No. 78, 11 1/4¢; No. 79, 11 1/4¢; No. 80, 11 1/4¢; No. 81, 11 1/4¢; No. 82, 11 1/4¢; No. 83, 11 1/4¢; No. 84, 11 1/4¢; No. 85, 11 1/4¢; No. 86, 11 1/4¢; No. 87, 11 1/4¢; No. 88, 11 1/4¢; No. 89, 11 1/4¢; No. 90, 11 1/4¢; No. 91, 11 1/4¢; No. 92, 11 1/4¢; No. 93, 11 1/4¢; No. 94, 11 1/4¢; No. 95, 11 1/4¢; No. 96, 11 1/4¢; No. 97, 11 1/4¢; No. 98, 11 1/4¢; No. 99, 11 1/4¢; No. 100, 11 1/4¢; No. 101, 11 1/4¢; No. 102, 11 1/4¢; No. 103, 11 1/4¢; No. 104, 11 1/4¢; No. 105, 11 1/4¢; No. 106, 11 1/4¢; No. 107, 11 1/4¢; No. 108, 11 1/4¢; No. 109, 11 1/4¢; No. 110, 11 1/4¢; No. 111, 11 1/4¢; No. 112, 11 1/4¢; No. 113, 11 1/4¢; No. 114, 11 1/4¢; No. 115, 11 1/4¢; No. 116, 11 1/4¢; No. 117, 11 1/4¢; No. 118, 11 1/4¢; No. 119, 11 1/4¢; No. 120, 11 1/4¢; No. 121, 11 1/4¢; No. 122, 11 1/4¢; No. 123, 11 1/4¢; No. 124, 11 1/4¢; No. 125, 11 1/4¢; No. 126, 11 1/4¢; No. 127, 11 1/4¢; No. 128, 11 1/4¢; No. 129, 11 1/4¢; No. 130, 11 1/4¢; No. 131, 11 1/4¢; No. 132, 11 1/4¢; No. 133, 11 1/4¢; No. 134, 11 1/4¢; No. 135, 11 1/4¢; No. 136, 11 1/4¢; No. 137, 11 1/4¢; No. 138, 11 1/4¢; No. 139, 11 1/4¢; No. 140, 11 1/4¢; No. 141, 11 1/4¢; No. 142, 11 1/4¢; No. 143, 11 1/4¢; No. 144, 11 1/4¢; No. 145, 11 1/4¢; No. 146, 11 1/4¢; No. 147, 11 1/4¢; No. 148, 11 1/4¢; No. 149, 11 1/4¢; No. 150, 11 1/4¢; No. 151, 11 1/4¢; No. 152, 11 1/4¢; No. 153, 11 1/4¢; No. 154, 11 1/4¢; No. 155, 11 1/4¢; No. 156, 11 1/4¢; No. 157, 11 1/4¢; No. 158, 11 1/4¢; No. 159, 11 1/4¢; No. 160, 11 1/4¢; No. 161, 11 1/4¢; No. 162, 11 1/4¢; No. 163, 11 1/4¢; No. 164, 11 1/4¢; No. 165, 11 1/4¢; No. 166, 11 1/4¢; No. 167, 11 1/4¢; No. 168, 11 1/4¢; No. 169, 11 1/4¢; No. 170, 11 1/4¢; No. 171, 11 1/4¢; No. 172, 11 1/4¢; No. 173, 11 1/4¢; No. 174, 11 1/4¢; No. 175, 11 1/4¢; No. 176, 11 1/4¢; No. 177, 11 1/4¢; No. 178, 11 1/4¢; No. 179, 11 1/4¢; No. 180, 11 1/4¢; No. 181, 11 1/4¢; No. 182, 11 1/4¢; No. 183, 11 1/4¢; No. 184, 11 1/4¢; No. 185, 11 1/4¢; No. 186, 11 1/4¢; No. 187, 11 1/4¢; No. 188, 11 1/4¢; No. 189, 11 1/4¢; No. 190, 11 1/4¢; No. 191, 11 1/4¢; No. 192, 11 1/4¢; No. 193, 11 1/4¢; No. 194, 11 1/4¢; No. 195, 11 1/4¢; No. 196, 11 1/4¢; No. 197, 11 1/4¢; No. 198, 11 1/4¢; No. 199, 11 1/4¢; No. 200, 11 1/4¢; No. 201, 11 1/4¢; No. 202, 11 1/4¢; No. 203, 11 1/4¢; No. 204, 11 1/4¢; No. 205, 11 1/4¢; No. 206, 11 1/4¢; No. 207, 11 1/4¢; No. 208, 11 1/4¢; No. 209, 11 1/4¢; No. 210, 11 1/4¢; No. 211, 11 1/4¢; No. 212, 11 1/4¢; No. 213, 11 1/4¢; No. 214, 11 1/4¢; No. 215, 11 1/4¢; No. 216, 11 1/4¢; No. 217, 11 1/4¢; No. 218, 11 1/4¢; No. 219, 11 1/4¢; No. 220, 11 1/4¢; No. 221, 11 1/4¢; No. 222, 11 1/4¢; No. 223, 11 1/4¢; No. 224, 11 1/4¢; No. 225, 11 1/4¢; No. 226, 11 1/4¢; No. 227, 11 1/4¢; No. 228, 11 1/4¢; No. 229, 11 1/4¢; No. 230, 11 1/4¢; No. 231, 11 1/4¢; No. 232, 11 1/4¢; No. 233, 11 1/4¢; No. 234, 11 1/4¢; No. 235, 11 1/4¢; No. 236, 11 1/4¢; No. 237, 11 1/4¢; No. 238, 11 1/4¢; No. 239, 11 1/4¢; No. 240, 11 1/4¢; No. 241, 11 1/4¢; No. 242, 11 1/4¢; No. 243, 11 1/4¢; No. 244, 11 1/4¢; No. 245, 11 1/4¢; No. 246, 11 1/4¢; No. 247, 11 1/4¢; No. 248, 11 1/4¢; No. 249, 11 1/4¢; No. 250, 11 1/4¢; No. 251, 11 1/4¢; No. 252, 11 1/4¢; No. 253, 11 1/4¢; No. 254, 11 1/4¢; No. 255, 11 1/4¢; No. 256, 11 1/4¢; No. 257, 11 1/4¢; No. 258, 11 1/4¢; No. 259, 11 1/4¢; No. 260, 11 1/4¢; No. 261, 11 1/4¢; No. 262, 11 1/4¢; No. 263, 11 1/4¢; No. 264, 11 1/4¢; No. 265, 11 1/4¢; No. 266, 11 1/

which compared with 7.26 per cent in 1913 and 3.40 per cent in 1912.

Although the actual stock earnings were slightly under those of the preceding year, this is due to the fact that fixed interest charges last year included a year's interest on the \$5,000,000 notes which the company sold to provide for

take more American cotton than heretofore especially if it goes to a low figure. Japan's spinning requirements now approximate 1,500,000 bales. Her principal source for raw cotton is India, and the Chinese are growing an increasing quantity for Japanese buyers. For the year ending June 30, 1913, Japan took \$75,000 worth from the United States. Japan is

rail, India, nominal; 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 80

its requirements for the next three years and which will be spent during that period. The actual increase in interest-funded debt for this account was justified, but apparently the end has justified the extra burden for any railroad for the next two years.

more room for cotton demand by Japan.

CHICAGO PRODUCTS.

Wheat—Receipts, 1,776 tons; steady; trade 4. Quota prime timothy, 1,104 lbs.; No. 1 timothy red, 1,074 lb.; No. 2 timothy, 1.06; No. 3 timothy, 1.06.

STRAW—Receipts, 10 tons; steady. Low.

pensitures for property upke,	September	\$2.35	\$2.46	\$2.38	\$2.36
the property is in better physical condition	LALD—				
than ever before. The year's figures show	September	\$9.00	\$9.00	\$9.05	\$9.15
that the management expended on maintenance	October	\$6.00	\$6.17	\$6.97	\$6.10
of ways and structures \$90,000 in excess	RIBS—				
of the preceding year, while in	January	\$4.70	\$4.70	\$4.67	\$4.70
	February	\$4.70	\$4.70	\$4.67	\$4.70
	March	\$4.70	\$4.70	\$4.67	\$4.70
	April	\$4.70	\$4.70	\$4.67	\$4.70
	May	\$4.70	\$4.70	\$4.67	\$4.70
	June	\$4.70	\$4.70	\$4.67	\$4.70
	July	\$4.70	\$4.70	\$4.67	\$4.70
	August	\$4.70	\$4.70	\$4.67	\$4.70
	September	\$4.70	\$4.70	\$4.67	\$4.70
	October	\$4.70	\$4.70	\$4.67	\$4.70
	November	\$4.70	\$4.70	\$4.67	\$4.70
	December	\$4.70	\$4.70	\$4.67	\$4.70
	Total	\$56.40	\$56.40	\$56.40	\$56.40

CHICAGO GRAIN.

Perished by W. B. Hildes & Co. WHEAT.....	Open. High Low	Close High Low
September.....	97 1/8 97 1/4 96 3/4	96 3/4 96 3/4 96 3/4

have been kept under fairly close control.	December.....	8	1.02	1.02	1.02
The ratio of carrying costs to total gross	OCTOBER.....	8	1.02	1.02	1.02
revenue in 1934 was 35 per cent, while in	September.....	79	79%	79%	79%
1933 and 1932 the ratios were 3.3 per cent.	August.....	69	79%	79%	79%
Under the severe traffic conditions that	OATS.....	69	79%	79%	79%
prevailed last year this stringency of	September.....	69%	69%	69%	69%
prevailed last year is commendable.	December.....	61	61%	61%	61%

BALTIMORE WHOLESALE MARKET

Baltimore, Aug. 25.—HAY—No. 1 timothy, 29.00; standard timothy, 28.00 to 28.50; No. 2 timothy, 27.50 to 28.00; No. 3 timothy, 25.50 to 26.00; light clover mixed, 24.00.

During the coming fall the Newark will have in operation its new line into Charleston, N. C. and the new line to St. Petersburg, Fla., through the State's most productive orange and grape fruit section, will be in full operation. These

two invasions into new and productive territory are expected to prove profitable during the coming year.

Germany's Food Supply.

Claims on the part of German authorities that the empire can feed itself for

1 straight 7½ straw, 10, 13, 16, 19; 1 tapered 9 straw, 9, 10, 11, 12, 13; 1 wheat straw, 7, 8; 5½ 2 wheat, 6, 8; 1 oat, 1 oats, 2, 3; 2 oats, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812,

year are not altogether founded. Germany has a population of 65,000,000, and her average wheat and rye crops, which constitute the population's main dependence for foodstuffs, amount to 615,000,000 bushels. On the average Germany

Imports 20,000,000 bushels of wheat and ordinarily takes considerable rye from Russia. But here flour and wheat exports may possibly offset the imports. If so, the supply of wheat and rye per capita of the population on an average basis is:

Wheat	10.00 bushels
Rye	1.00 bushels
Barley	1.00 bushels
Oats	1.00 bushels
Feed	1.00 bushels
Hay	1.00 bushels
Straw	1.00 bushels
Grass	1.00 bushels
Other	1.00 bushels

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"Jack" A. C. Palmer will not take a whole vacation this year. He is now away, but will be back in a few days.

vest will allow 5.4 bushels for each inhabitant. As six bushels of wheat is a liberal allowance for the United States per capita consumption, it is evident that Germany's breadstuffs are sufficient for her annual needs and some to spare.

WEST VIRGINIA FIRST, PER DOZ., 24; SOUTHERN FIRST, PER DOZ., 25.

WEEKLY BANK CLEARINGS.

New York, Aug. 22.—Bank clearings in the United States, \$1,000,000,000.

BOLT CAUSES A PANIC.

New York, Aug. 21.—Three thousand men and women who had been bathing at Brighton Beach and who fled to the city, caused a panic.

This depends somewhat on the current year's harvest, which was fully average in yields, but which was not gathered fully when the war broke out. Ordinarily the harvesting in North Germany in the grain districts east and west from Berlin

New York	95,000,000	8.2
Chicago	267,300	8.4
Philadelphia	139,000	12.1
Boston	111,900	7.2
St. Louis	67,300,000	9.9
Pittsburgh	47,000	7.1
Frankfort, Ky.	9,235,000	7.1

at the average U.S. farm crop of 85,000 bushels of oats and 165,000 bushels of barley. The four cereals together make a grand total of 1,380,000 bushels on which man and beast must depend with impertinent regularity.	San Francisco	65,000,000	12.9
	Baltimore	39,000,000	11.0
	Detroit	29,111,000	1.1
	Quebec	25,500,000	0
	Minneapolis	22,135,000	6.4
	Cleveland	20,021,000	14.4
	Los Angeles	21,002,000	6.1

New Orleans	15,200.00	11.3
Omaha	18,900.00	1.9
Minneapolis	13,100.00	1.9
Albany	13,324.00	1.9
Louisville	10,475.00	10.6
Seattle	12,775.00	1.1
Buffalo	20,418.00	1.0

St. Paul	6,575.00	8.1
Denver	11,700.00	11.1
Indianapolis	6,523.00	11.3
Providence	6,005.00	8.3
Memphis	4,995.00	4.7
Richmond	6,796.00	2.3

sent to North European destinations. These included Antwerp, Amsterdam, Rotterdam, Bremen and Hamburg, but not necessarily all for Germany.

Should the pending struggle continue for a full year, it would not only so

WASHINGTON PRODUCE.

Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be sold for less. Fancy goods commanded higher prices.

Is prepared to make fine half-tones and line engravings for all printing purposes, with care

The wholesale market was active generally yesterday in preparation for a busy Saturday when retail houses.

The produce market was active and figures noted still as quoted. Veal receipts advanced a half cent on top, with seconds firm. Eggs held steady. No change to note in young chickens.

an extremely profitable one was and dispatch, and at a reasonable cost.

Room 43, Post Building.

Under continued heavy receipts of summer goods, the fruit and vegetable markets remained firm yesterday. Peaches, grapes and apricot appeared heavily among the fruits, while cantaloupes led the receipts of vegetables. Tomatoes were somewhat stronger. Quotations for other goods were:

EGGS—Near-by firsts, per doz., 24½¢; South-

A. C. A. E. Dividend.

Although the Atlanta and Charlotte Air Line is unable to deliver new certificates of stock bearing indorsement of the Southern Railway this work as had

been announced in June, the dividend due September 1 will be paid as if no delay had occurred. Over 35 per cent of the stock has been deposited. The committee has sent a circular to a stockholder here, which follows, in part:

Your committee begs to say that owing to various causes the company will not be ready to deliver the new certificates of stock bearing the guaranty of the Southern Railway Company to stockholders who have deposited their stock

Swartzell, Rheem & Hensley Co.,
INCORPORATED
709 N. W. 1st St., Miami, Fla.

FRESH FISH AND CRABS—Prizes given below
are by the pound unless otherwise stated.—Batter